

Goldmoney[®]

THE MOST TRUSTED NAME
IN PRECIOUS METALS



The Goldmoney Founding Mission

Our world is being transformed by technology and innovation, but it's also rife with financial and economic uncertainty.

Our mission:

1. Harness financial technology to build the world's safest financial service.
2. Build lasting relationships with a global base of clients by making precious metals-backed savings accessible to all.

Caution Regarding Forward-Looking Information

These Slides contain certain “forward-looking information” within the meaning of applicable Canadian securities laws that are based on expectations, estimates and projections as at the date of these Slides. The information in these Slides about the future plans and objectives of the Company are forward-looking information. Other forward-looking information includes but is not limited to information concerning the intentions, plans and future actions of the Company. Any statements that involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as “expects”, or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “budget”, “scheduled”, “forecasts”, “estimates”, “believes” or “intends” or variations of such words and phrases or stating that certain actions, events or results “may” or “could”, “would”, “might” or “will” be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information.

This forward-looking information is based on reasonable assumptions and estimates of management of the Company at the time it was made, and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others: the Corporation’s limited operating history; future capital needs and uncertainty of additional financing; the competitive nature of the industry; currency exchange risks; the need for the Corporation to manage its planned growth and expansion; the effects of product development and need for continued technology change; protection of proprietary rights; the effect of government regulation and compliance on the Corporation and the industry; network security risks; the ability of the Corporation to maintain properly working systems; theft and risk of physical harm to personnel; reliance on key personnel; global economic and financial market deterioration impeding access to capital or increasing the cost of capital; global economic climate; dilution; and volatile securities markets impacting security pricing unrelated to operating performance. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company undertakes no obligation to revise or update any forward-looking information other than as required by law.

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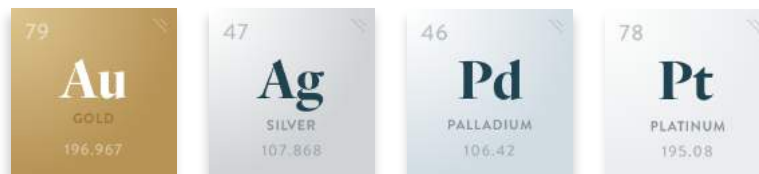
IMPORTANT NOTICE

These presentation slides (the “Slides”) do not comprise a prospectus or other form of offering document relating to Goldmoney Inc. (the “Company”), and do not constitute an offer or invitation to purchase or subscribe for any securities of the Company or any other company and should not be relied on in connection with a decision to purchase or subscribe for any such securities. The Slides and the accompanying verbal presentation do not constitute a recommendation regarding any decision to sell or purchase securities of the Company or any other company. Your attention is drawn to the risk factors set out below.

Goldmoney Inc. Overview

Safeguarding \$1.9 billion in assets for clients located in more than 150 countries, Goldmoney is the premier destination for precious metal savings and banking services, unrivaled research, and thought leadership.

The only financial service offering of its kind, the Goldmoney Holding is a fully-reserved precious metals account that provides everyday accessibility, and mobile payment and transfer services.



Return on Metal Weight (“ROMW”) business model: Our objective is to grow gold ownership per share through time, measuring our success and returns on a gold-weight adjusted basis.

Money Management Landscape is Dramatically changing, and the World is looking for safe trusted solutions



GLOBAL MACRO AND TECHNOLOGY TAILWINDS

Mass adoption of mobile &
connected devices

Digitization of money

Markets are global

Fragmentation of wealth, banking &
payment relationships with new
technology

Emergence of alternative financial
service offerings

Fiat banking is vulnerable

Negligible real-interest rates,
unprecedented
experimentation with
monetary policy necessitates
weak sovereign currencies,
driving up the cost of living.

MARKET NEEDS

Globally trusted solutions

Risk reduction

Efficient store and global
transfer of wealth

A Gold Standard Global Offering

As an innovative industry leader in a niche financial segment, Goldmoney strives to build client relationships across all countries and income segments while growing share in the \$8 trillion precious metals market.

Having invested in relationships with clients and the technology that serves them for 16 years, Goldmoney is the premier destination for precious metal savings. The Goldmoney growth model is to expand our service offerings in a new technological environment, but from a starting point of a unique, trusted, global relationship base.


The position we occupy offers significant value to our shareholders over the long-term. First, it creates a continuous global revenue source via an asset-light scalable internet service.

Second, it enables us to gain unique asymmetry to a rising precious metal price environment as we earn recurring transaction and custody fees on client assets under custody.

Product Innovation: History & Road Ahead

2001	Original pioneer in online-based, non-bank bullion dealing and custodial services.
2001-2006	Old GM generated significant profits and operating cash flow (nearly 50 million GBP in cumulative earnings and distributions).
2016/17	<p>Platform merged with BitGold, a gold-based payments and savings network.</p> <p>Goldmoney Mastercard Prepaid program added payments & accessibility to Holdings.</p> <p>Built regulatory framework for gold payments and transfers.</p> <p>Built technology infrastructure for global automation and accessibility.</p> <p>Enabled the 24/7 buying and selling of vaulted precious metals globally.</p> <ul style="list-style-type: none">Funds-in infrastructure: ACH/EFT, PayPal, major card networks, digital currency, WeChat, Alipay, and more.Funds-out infrastructure: redeem/remit funds to bank accounts in 88 countries. <p>Business & payment tools enabled users to earn in gold!</p> <ul style="list-style-type: none">Payroll and payouts extended to 88 countries with Goldmoney infrastructure.Global invoicing and payment processing in gold.
FY 2018	<p>Beginning June 1, 2017, with infrastructure in place, focus on profitability, expanded marketing, and growth of product utilization in single holding structure.</p> <p>2H 2018: Develop & launch new product offerings targeting precious metals, fiat-savings, lending (LBT see slide 25), and asset management.</p> <p>2H 2018: Goldmoney Branches (see slide 21), renewed focus on B2B, business accounts, & institutional services</p>

ROMW Model



The Goldmoney business model provides unique exposure to a ROMW (Return on Metal Weight) financial model similar to that employed by precious metal streaming companies; however, unlike the majority of those companies, Goldmoney accumulates the precious metals it earns above its working capital requirements.

Like a golden tree, Goldmoney Inc.'s precious metal position grows with each passing day. If we are moderately successful, stakeholders can expect Goldmoney to outperform the precious metal markets over time. This is due to the compounding nature of our growing precious metal position.

HYPOTHETICAL ROMW SCENARIOS* – PRESENT TANGIBLE CAPITAL PER SHARE (\$.88)

- ❖ 10 Year – 1% Annual Customer Growth, 1% Annual Metal Growth, 10% Precious Metal CAGR in CAD – (\$4.78 per share)
- ❖ 15 Year – 1% Annual Customer Growth, 1% Annual Metal Growth, 10% Precious Metal CAGR in CAD – (\$10.12 per share)
- ❖ 20 Year – 1% Annual Customer Growth, 1% Annual Metal Growth, 10% Precious Metal CAGR in CAD – (\$20.66 per share)

SEASONED ALLOCATORS OF CAPITAL

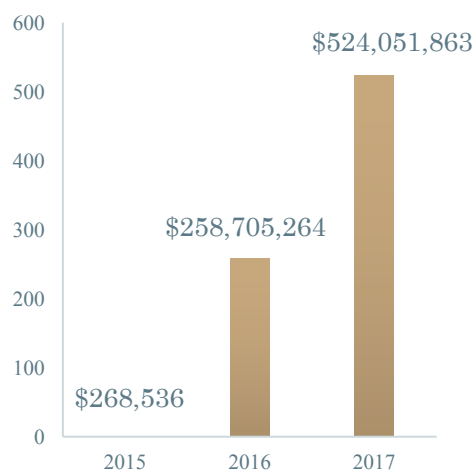
The Goldmoney executive team and board is comprised of seasoned capital allocators with more than 100 years of combined experience in multiple asset markets. While the primary objective of the group is to generate ROMW from operations, our capital allocation experience allows us to navigate macroeconomic trends and maintain balance sheet discipline when it comes to hedging currency and metal exposure. Since listing as a public company in 2015, we have generated over \$10 million in capital gains through precious metals, currency hedging, and cryptocurrencies.



Financial Results – Since Inception

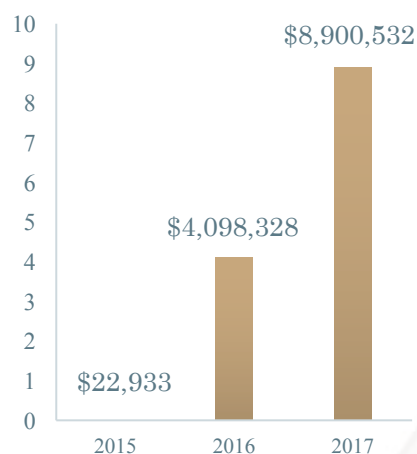
REVENUE

MILLIONS



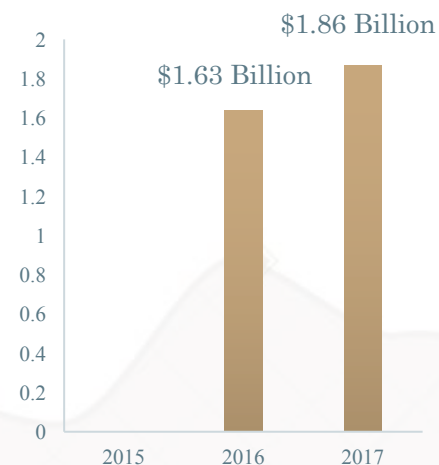
GROSS PROFIT*

MILLIONS



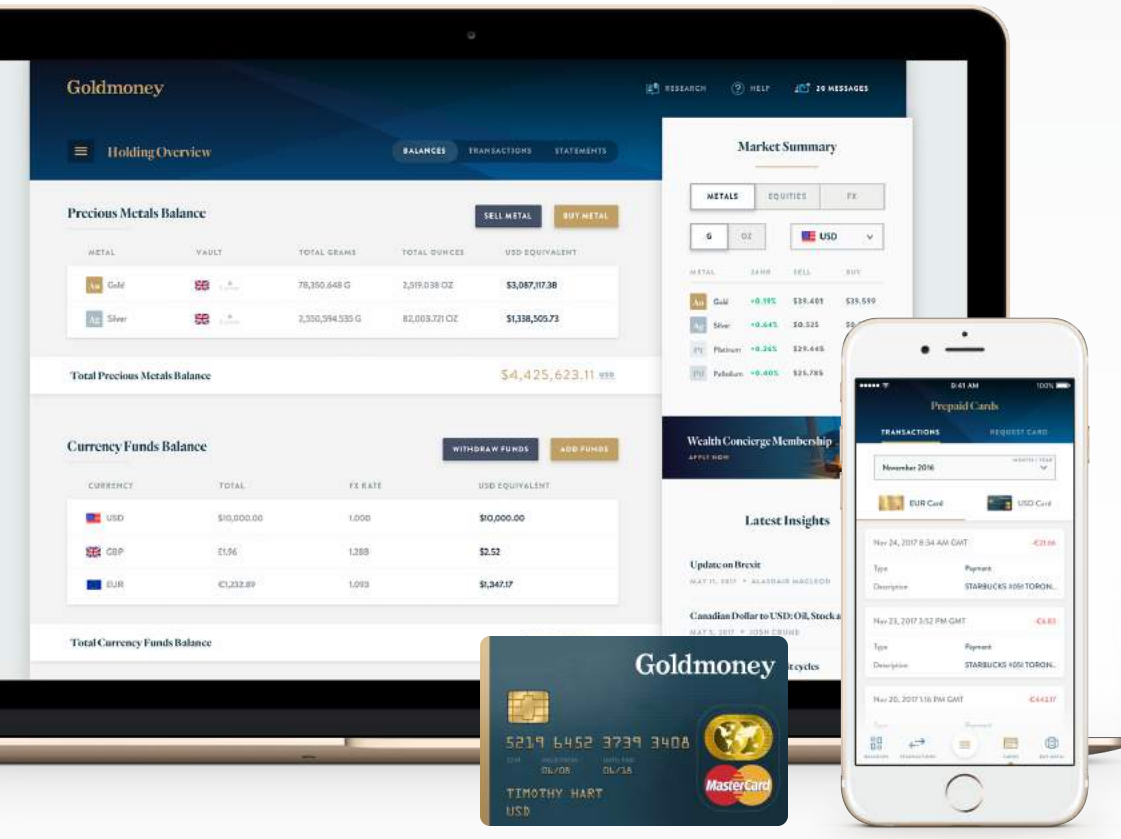
ASSETS UNDER CUSTODY

BILLIONS



*Gross Profit Before Group Overhead & Operating Expenses. Goldmoney achieved its first-ever net income profitability in 1Q2018 ending June 30, 2017, earning \$1,933,095 for the period, or \$0.03 per share

Service Overview



The Goldmoney® Holding

PRECIOUS METAL ACCOUNTS AND WEALTH PROTECTION SINCE 2001

A Goldmoney Holding is an online account that allows you to securely invest in precious metals owned in your name at insured vaults across six countries.

A Goldmoney Holding is a custodial account with allocated, segregated, and physically redeemable bullion belonging to its owner. It's more secure than traditional accounts at a bank or investment firm, and has lower risks and costs than owning precious metals ETFs.

When it comes to physical precious metals, no other service offers more features and utility than the Goldmoney Holding.

The screenshot displays the Goldmoney Holding Overview dashboard. The top navigation bar includes 'Holding Overview', 'BALANCES', 'TRANSACTIONS', and 'STATEMENTS'. The main content area is divided into three sections: Precious Metals Balance, Currency Funds Balance, and Cards Balance.

Precious Metals Balance

METAL	VAULT	TOTAL GRAMS	TOTAL OUNCES	GBP EQUIVALENT
Gold	UK	78,455.467 G	2,522.408 OZ	£2,538,622.77
Silver	UK	2,350,394.593 G	82,003.721 OZ	£1,204,872.47

Total Precious Metals Balance £3,743,495.24 GBP

Currency Funds Balance

CURRENCY	TOTAL	FX RATE	GBP EQUIVALENT
USD	\$10,000.00	0.806	£8,058.00
GBP	£1.90	1.000	£1.90
EUR	€1,232.89	0.854	£1,052.76

Total Currency Funds Balance £9,112.72 GBP

Cards Balance

CARD	CURRENCY	TOTAL	GBP EQUIVALENT
Name 1 Name 2	EUR	€0.00	£0.00

The Goldmoney® Holding

ONE POWERFUL ONLINE ACCOUNT



Buy, sell, and hold physical gold, silver, platinum, and palladium bullion online.



Fully-reserved accounts with audited (one-to-one) metal ownership. Your metal, your money.



Insured custody and storage at multiple vaults around the world.



Spend or withdraw cash directly from your Holding with the Goldmoney Mastercard® Prepaid Card.



Hold in reserve or exchange up to nine currencies (USD, GBP, EUR, CAD, CHF, JPY) without paying foreign exchange fees.



Comprehensive reporting, low cost dealing and storage fees, and multiple funding options including bank transfer, debit and credit cards, and cryptocurrencies.



Free metal and currency payments to other Goldmoney Holdings.



Holdings can be owned by individuals, joint owners, corporations, and trusts.



Mobile app for iPhone and Android



Recurring savings plans and retirement accounts.



Trusted customer service – your personal Relationship Manager is available via phone, email, and secure messaging directly from your Holding Dashboard.



Redeem bullion bars and coins at vaults, Goldmoney branches, or have them shipped to your home via SchiffGold.

The Goldmoney Holding

ASSURANCES OF INTEGRITY

We only deal in London Good Delivery standard (LBMA) .999 or better pure gold, silver, platinum, and palladium bullion bars. All metal is fully-redeemable at vaults and Goldmoney Branches. Delivery is available via SchiffGold.

Quality control: We use an ultrasound scanning device developed by GE to test each bar for foreign materials and defects.

Goldmoney Wealth Limited is regulated by the Jersey Financial Services Commission (JFSC) as a Money Services Business. Goldmoney Network is a reporting entity to the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC), and is registered with the Financial Crimes Enforcement Network (FinCEN) in the U.S.

All customer metal is audited by KPMG under ISAE 3402 and all vaults maintain adequate insurance against theft or loss. Audit reports and insurance contracts are available to each client in the Governance section of their Holding Dashboard. Full transparency is reflected in our Real-Time Audit.

We conduct digital audits and send a copy of each audit to KPMG daily. Our audits reconcile a one-to-one ratio between the precious metals in our vaults and our client database.

Product	Ownership Rights	Protection Against Counterparty Risk	100% Metal
Goldmoney [®]	Client	Yes	Always
Precious Metals ETFs	ETF Issuer	No	?
Unallocated Certificate Programs	Certificate Issuer	No	?
Pooling Accounts	Account Issuer	No	?

GOLD BARS



CHARACTERISTICS	US-UK MEASURES	METRIC SYSTEM
Weight	350 to 430 troy ounces	10.9 to 13.4 kilograms
Purity	>99.5%	>99.5%
Dimensions	Length 9.8" ± 1.6"	Length 250 mm ± 40 mm
	Width 2.8" ± 0.6"	Width 70 mm ± 15 mm
	Height 1.4" ± 0.4"	Height 35 mm ± 10 mm

SILVER BARS



CHARACTERISTICS	US-UK MEASURES	METRIC SYSTEM
Weight	750 to 1,100 troy ounces	23 kg to 34 kilograms
Purity	>99.9%	>99.9%
Dimensions	Length 11.8" ± 2"	Length 300 mm ± 50 mm
	Width 5.1" ± 0.8"	Width 130 mm ± 20 mm
	Height 3.1" ± 0.8"	Height 80 mm ± 20 mm

The Goldmoney Holding vs. ETFs

The benefits of a Goldmoney Holding extend beyond the qualitative aspects, and are vastly superior to Exchange-Traded Fund (ETF) holdings such as SPDR Gold Shares (NYSE:GLD) or the iShares Gold Trust (NYSE:IAU).

GLD, the leading ETF, is designed so that its shares track the price of gold. For this service, GLD charges an annual management fee of approximately 0.4%, which is three times greater than the annual all-in storage fee paid by Goldmoney clients for the storage, bar testing, insurance, and audits of their gold, as well as the full suite of features provided for free with a Goldmoney Holding.

But this is only one reason to not own an ETF. There have been many recent examples of ETFs abruptly suspending redemptions or restricting shareholders from accessing or buying more of the underlying security.

The pyramid diagram displays the varying risks of metal ownership. While there is nothing that comes closer to owning gold in hand, allocated gold bullion – what Goldmoney Holdings provide – is the next best thing, while ETFs and unallocated bullion carry significantly more counterparty risk.

For students of history and those who understand common law property rights, the decision to have physical metal owned under your name at a vault custodian rather than a complex web of securities with limited redemption rights should be obvious. That's ultimately the difference between owning precious metals through Goldmoney vs. ETFs.



The Goldmoney Holding vs. Coins and Bars

Coins and small bars are usually 3-7% more expensive than buying gold with Goldmoney.

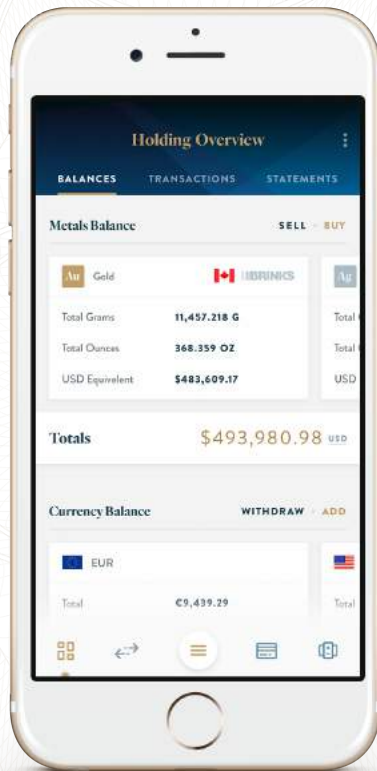
Dealers also tend to offer buybacks at a discount of about 2-3%. prices can be reliably compared against the published spot price.

Although storing coins and small bars at home is free, it isn't advisable for sizeable investments and may require additional insurance. Insurance on gold for homeowners generally amounts to 1-2% of its value per year.

As a Goldmoney client, you benefit from our access to wholesale insurance prices (as little as 0.12% for gold), which we include in our storage fees.



The Goldmoney Holding – Mobile Application



THE GOLDMONEY APP

- ❖ Goldmoney Holding access and management
- ❖ Goldmoney Mastercard® Prepaid card request and activation
- ❖ Secure 100%-reserved and allocated precious metals deposits (gold, silver, platinum, and palladium) in choice of vaults.
- ❖ Buy, sell, transfer, and exchange precious metals and currencies.
- ❖ Client contact with personal Relationship Manager

Goldmoney Holding – Metal Payments

GLOBAL TRANSFERS WITH GOLD

Instantly transfer gold and other precious metal value to anyone without charge via Holding Number or email.

At Goldmoney, we believe transferring value should be easy, instant, and secure, which is why we developed a new way to transfer value by using gold as a payment rail within our closed-loop network.

Even today, Goldmoney can be the cheapest and easiest method for making global transfers, using gold as an instant bridge between any currencies, almost anywhere.

Recipients can accept and retain the metal balance for free or choose to sell their metal for one of nine currencies in their Holding, redeem the value to their linked bank account, load a Goldmoney Mastercard Prepaid card to spend in local currency for a small redemption fee, or take physical delivery.

SET AUTOMATIC TRANSFERS

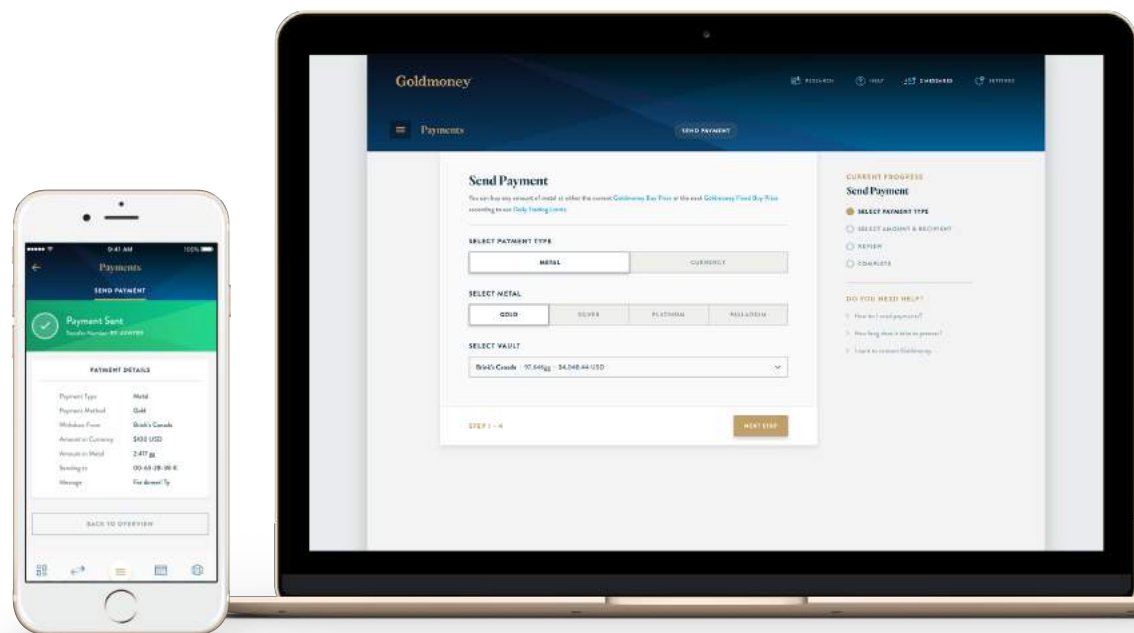
Never worry about missing a transfer to a loved one located on the other side of the world, a child away at university, or employees. Goldmoney helps you remove friction.*

**Please note that residents of the U.S. state of Vermont and several other countries are currently unable to send or receive payments.*

SET AUTOMATIC REDEMPTIONS & REMOVE CURRENCY TO METAL PRICE RISK

Automatic redemptions protect you from varying price changes by instantly redeeming metal to your desired currency. Once you have determined your settings, redemptions will automatically be made to your linked bank account or Goldmoney Mastercard Prepaid card in the currency of your choice.

Please note that automatic redemptions to Goldmoney Mastercard Prepaid cards from the Dubai vault are not available at this time.



Goldmoney Holding – Business Tools

BUSINESS INVOICING

Provide customers with a better global payment option while protecting your business from currency conversions and volatility. Your customers can pay invoices with a credit/debit card or directly from their bank account, and you receive payment in the equivalent vaulted gold value.

Whether you're invoicing for your time and services or selling goods to a customer, our tools allow you to receive all types of payments, and easily add the inventory of goods you sell and/or services you provide for repeat use and speedy invoice creation.

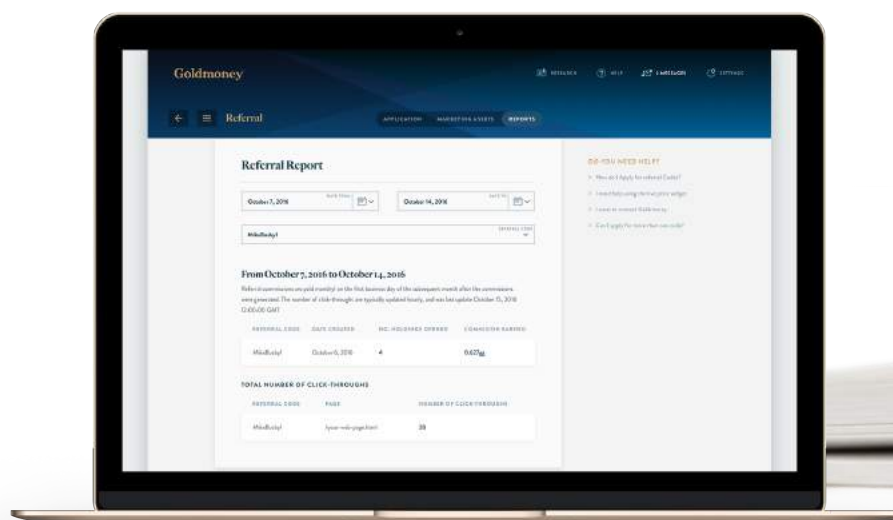
No cross-border, foreign exchange, set up, or monthly fees or minimums. Straightforward global pricing, no matter where your customers are located. You only pay a 1% to process a payment, regardless of how your customer pays.

Redeem your gold balance to your bank account or Goldmoney Mastercard Prepaid card as needed for a small redemption fee, or take physical delivery.

BUSINESS PAYROLL – PAY MULTIPLE PAYEES

Paper cheques and international bank wires slow down your cash flow and delay settlement. Time is money. Save both by automating free payments in different currencies and send to thousands of recipients at once.

Remove global payment barriers and avoid cross-border fees by using gold for employee payroll and dividends, customer rebates and rewards, and partner and affiliate payouts.



The Goldmoney Holding – Mastercard Selection

Our Goldmoney Mastercard Prepaid card can be requested in either metal or plastic, and is available exclusively to Goldmoney clients.

Minted from 18K gold or silver, our metal cards are meticulously hand crafted in Switzerland by distinguished artisans who use proprietary techniques that maximize the metal content.



GOLDMONEY PLASTIC
MASTERCARD PREPAID CARD



GOLDMONEY 18K GOLD
MASTERCARD PREPAID CARD



GOLDMONEY SILVER
MASTERCARD PREPAID CARD

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Physical Redemptions – Coins, Bars Through SchiffGold

The Goldmoney Holding automatically enables clients to redeem their metal value into coins, bars, and other SKUs through our subsidiary SchiffGold, a joint venture between Goldmoney Inc. and legendary gold investor Peter Schiff.

SchiffGold can also arrange to buy clients' existing coins and bars and fund their Goldmoney Holdings with the proceeds of the sale.



Global Physical Branch Strategy

We believe there is an opportunity to expand our services and global footprint by establishing a network of physical branches around the world.

- ❖ There are many examples of asset-light internet financial services with no-inventory “embassy” branches (Scottrade, E*Trade & Schwab).
- ❖ Goldmoney Branches provide an opportunity for customers to build trust with the brand and enjoy in-person customer service.
- ❖ Goldmoney Branches are an important link between in-person experience and online marketing efforts; they offer local research and educational libraries, and provide locations for clients to connect with the brand in-person, check daily pricing, or through hosted events.
- ❖ Goldmoney Branches may also eventually offer gold deposit, buyback, and redemption options.
- ❖ Where possible, Goldmoney can acquire the underlying property (as done in St. Helier, Jersey), which reduces rent costs while providing an additional long-term return on shareholder capital.
- ❖ Current branch location strategy: Toronto (under construction), Jersey (under construction), New York (currently in lease negotiation), Dallas (currently investigating), and Zurich (currently investigating).



The Goldmoney Holding – Branches

GOLDMONEY TORONTO 

GOLDMONEY NEW YORK 



The Goldmoney Economy – Investments and JVs

When possible, we make strategic investments in ventures that help to demonstrate the commercial viability of the Goldmoney “Economy”. These business ventures help to broaden access to physical gold or engage in the monetization of precious metals earning a return on metal weight (ROMW).



SCHIFF GOLD, LLC (100% OWNERSHIP, 50% PROFIT JV)

SchiffGold is one of the leading direct-to-consumer coin and bullion dealers in the U.S., and was founded by legendary gold investor Peter Schiff. SchiffGold’s experienced relationship managers handle all Goldmoney Holding non-vault redemptions into coins, bars, and other bullion-grade products.

LEND & BORROW TRUST COMPANY LTD. (13.3% OWNERSHIP)

Lend & Borrow Trust (LBT) is an FCA regulated peer-to-peer precious metal lending service founded by James Turk and Eric Sprott. The revolutionary idea allows precious metal depositors to borrow fiat currency from fiat currency depositors who earn a yield backed by a precious metal deposit. As part of our investment, LBT entered into an exclusive dealing and storage agreement with Goldmoney. This agreement means that LBT’s growth and success contributes to the growth of Goldmoney assets under custody and transaction fees.

MENE (35% OWNERSHIP)

Menē Inc. (pronounced “meh-nay”) is a disruptive new jewelry venture founded by Roy Sebag (Goldmoney Inc. founder) and Diana Widmaier-Picasso. The company plans to manufacture and retail 24K pure gold jewelry which will be sold through an innovative direct-to-consumer online experience. Goldmoney Inc. participated in the seed investment round, and Menē entered into an exclusive dealing, storage, and wholesale distribution agreement with Goldmoney.

Passionate & Global Community of Clients



Team

DIRECTOR – CHIEF EXECUTIVE OFFICER

Roy Sebag

Roy Sebag is the Chief Executive Officer of Goldmoney Inc. following the merger of Goldmoney with BitGold, an online financial platform providing free global payments and secure savings in physical redeemable gold bullion. Mr. Sebag founded BitGold in 2014 along with Josh Crumb. He also serves as the Managing Principal of Braavos Capital, an international private investment organization engaged in value-oriented investments across a variety of asset classes and industries.

DIRECTOR – CHIEF STRATEGY OFFICER, CFO

Josh Crumb

Josh is a founder of Goldmoney Inc. and currently serves as Chief Strategy Officer, CFO, and Director of the Board. Josh previously worked as an economist at Goldman Sachs, where he was the Senior Metals Strategist in the Global Economics, Commodities and Strategy Research Division in London. He also served as Director of Corporate Development at the Lundin Group of Companies. Josh holds a M.Sc. in Mineral Economics, a Graduate Certificate in International Political Economy, and a B.Sc., Engineering from the Colorado School of Mines.



FOUNDER – LEAD DIRECTOR

James Turk

James began his career at The Chase Manhattan Bank (now JP Morgan Chase Bank) where he worked on assignments in Thailand, the Philippines, and Hong Kong. He subsequently was Manager of the Commodity Department of the Abu Dhabi Investment Authority and held various advisory roles in money management. He founded Goldmoney in 2001 with his son, Geoffrey, and remains an active advisor to Goldmoney by serving as Lead Director of the board.

COO, HEAD OF PAYMENTS & BUSINESS TOOLS

Darrell MacMullin

Darrell MacMullin has driven successful new payment and commerce innovations for the past 15 years, including the launch and leadership of PayPal during its first eight years in Canada. He has worked closely both as an advisor and investor with entrepreneurs, developers, and industry partners to accelerate the growth of new fintech payments and ecommerce companies from early stage growth to multi-million user platforms, including eBay Canada and Chapters Indigo Online.



CHIEF TECHNOLOGY OFFICER

Alessandro Premoli

Alessandro "Alex" Premoli is the Chief Technology Officer of Goldmoney. He is the architect of the Goldmoney proprietary platform, and leads the Goldmoney development team in Milan, Italy. Over the last decade, he has developed encrypted storage and messaging systems for highly sensitive, data-intensive organizations, gaining comprehensive experience in security, cryptography and digital signature solutions. Alex is one of the original community members of the cryptocurrency world and was formerly a security consulting to the Ripple Financial Protocol.

GROUP GENERAL COUNSEL & DIRECTOR

Katy Millington

Katy Millington is the Group General Counsel and executive director of the Jersey companies. She holds a Bachelor of Laws (with honours) and a Bachelor of Arts from the University of Auckland. Before joining the group, Katy worked as a commercial litigator and regulatory lawyer with leading international law firms across multiple jurisdictions, including New Zealand, Cook Islands, United Kingdom, and Jersey, advising on a variety of issues including companies and securities matters, the UK Bribery Act and US Foreign Corrupt Practices Act, economic sanctions, and worldwide freezing orders.



DIRECTOR

Stefan Wieler

Stefan has spent more than 10 years at some of the world's top financial institutions, including a role as an Executive Director and Sr. Commodity Strategist at Goldman Sachs, Head of Research for New York-based commodities hedge fund BBL Commodities, which made a 51.3% return in 2014 and was winner of the "New Fund of the Year" at the Absolute Return Awards, and as the head of commodity research (buy side) at Julius Baer in Zurich. Stefan is an active member of the Board of Goldmoney Inc.

DIRECTOR

Leslie Biddle

Prior to joining Serengeti, Ms. Biddle spent nearly 10 years at Goldman Sachs, where she was most recently Global Head of Commodity Sales and the CFO of the firm's investments in the metals and mining sector. Prior, she held positions as head of Power, Metals/Industrial, Latin American and Environmental Commodities. Ms. Biddle was responsible for many of the structured transactions in the private equity and power spaces including the monetization of the Allegheny DWR Contract, the structuring of Calpine Construction Finance Company hedge, the Texas Genco acquisition, Northern Tier Energy financing and the TXU leveraged buyout.



HEAD OF RESEARCH

Alasdair Macleod

Alasdair has been a celebrated stockbroker and Member of the London Stock Exchange for more than four decades. His experience encompasses equity and bond markets, fund management, corporate finance and investment strategy. In 2002, Alasdair became an executive director of Ansbacher (CI) Ltd., a bank based in Guernsey and Jersey that is responsible for investment management and administration.

V.P. HEAD OF WEALTH SERVICES

John Butler

John has served as a managing director for bulge-bracket investment banks on both sides of the Atlantic in research, strategy, asset allocation and product development roles, at Deutsche Bank and Lehman Brothers. He has advised some of the world's largest institutional and private investors in matters ranging from wealth preservation to enhancing returns through a wide variety of innovative strategies and he has been a #1 ranked investment strategist by Institutional Investor magazine. John also authored "The Golden Revolution" and "The Golden Revolution, Revisited".



Selected Key Financial Information

	FY 2018	FY 2017		FY 2016	
	1Q	2H	1H	2H	1H
Annualized Metal Sales & Revenue (\$000s)	500,844	542,000	505,600	379,058	138,352
Non-IFRS Adjust Gain (Loss) (\$000s)	3,334	(2,055)	(2,350)	(5,413)	(5,959)
IFRS EPS	0.03	--0.07	--0.06	--0.14	--0.17
Non-IFRS Tangible Common Equity -- End of Period (CAD\$ million)	61.2	58.8	62.0	59.9	30.4
Client Assets on Platform End of Period (CAD\$ billion)	1.75	1.86	1.88	1.64	1.49

Please visit our [SEDAR profile](#) to view the consolidated financial statements and MD&A.

FROM 1Q2018 AND 2017 YEAR END PRESS RELEASES

“Our group achieved [our first-ever profit under both IFRS] only eight quarters after our first platform launch and sales, and, while we continue to invest in new product and growth.”

“While still in the early days of growth and utilization, our core business is generating nearly \$2 million of Gross margin each quarter excluding movements in precious metals”

“As we continue to build the business from the ground up, our goal is to achieve annual IFRS profitability and revenue growth, though our profitability will remain volatile quarter-over-quarter as we build new business lines, expand to new client segments, and make strategic investments and expenditures.”

“As we close the books on our second year of operations, we’d like to further outline our long-term vision for the Company now that a solid operating base and proof of concept has been established. We continue to position clients and shareholders at the cross section of three global tailwinds: the mass digitization of money and connected global commerce; the fragmentation of traditional wealth, banking, and payment relations with new technology; and global real interest rates collapsing asymptotically to – and below – zero, eschewing an inevitable paradigm shift in global monetary systems,” said Chief Strategy Officer & CFO Josh Crumb. “We have witnessed an increasing number of data points that have validated our investment thesis over the past year: a market for cryptocurrencies that has progressed from a scientific experiment to more than 100 billion dollars in market capitalization seemingly overnight; major digital payment providers in China and India launching early-stage gold wallet products; banks and wealth managers everywhere scrambling to innovate and retain clients; and a collective global insanity in experimental monetary policy that has driven lending rates below zero for the first time in recorded human history, thus rendering unbacked fiat currencies illogical and destined to lose market share to durable commodities for wealth preservation and transactions. In this environment, the Company is investing in new client relationships, technology, and new business segments in which we believe there is a fundamental competitive advantage by being the only financial institution running on a tested and superior form of global commodity money. We have now proven that a large and growing market exists for our services, and have started the process of investing in the next phases of our service for our clients.”

“Our trailing revenues and now stable operating profit base primarily reflect our growing market share in retail precious metal savings, trading, and custodial services, areas in which we are already considered one of the world’s preeminent non-bank platforms. While this will continue to be our core business line in the near future, we have also invested in payment and transfer services that do not exist elsewhere in the market and thus have yet to drive meaningful revenues as we slowly cultivate first-mover network effects,” said Crumb. “We are also approaching the launch of the first stage of our physical branch strategy, and we’ve made small investments to prove out an ecosystem model in which Goldmoney powers an underlying physical infrastructure and provides clients with other innovative services. While these types of investments in innovation take time, we have also committed to be prudent with your capital and have made steps in recent months to position shareholders for a period of investment from retained cash flow. We thus position the Company for exposure to innovation and secular macro trends, but fund that tail option from a stable and growing base, and we remain committed to a metal-weight accounted focus on long-term profit maximization.”

Investor Overview

STOCK LISTING

Primary Exchange: TSX:XAU

SECONDARY LISTINGS

USA: XAUMF, Frankfurt: 9BT

TOTAL SHARES OUTSTANDING

69,260,000

INSIDER OWNERSHIP

~40% - Roy Sebag, Josh Crumb, Turk Family, Peter Schiff

INSTITUTIONAL OWNERSHIP

Top 10 investors own additional ~40% - Friedberg
Mercantile Group, Capital Research, Wellington, Soros
Fund Management, Eric Sprott, Kyle Bass.

TANGIBLE CAPITAL

~\$61.2 million (cash, precious metals, cryptocurrencies, real estate) or \$.90 per share and no debt.

ALIGNMENT OF INTERESTS

Roy Sebag, Josh Crumb, Stefan Wieler, and James Turk accept no cash compensation.



LATEST MARKET PRICE

\$3.18 per share

MARKET VALUATION

\$220 million

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